Spectrum Securities Limited Un-audited Financial Statements For the Period ended March 31, 2023

Spectrum Securities Limited. Balance Sheet As On 31 March 2023

As On 31	March 2023		127 22
	<u>Notes</u>	(Un-audited) 31/03/2023 (Rupees)	(Audited) 30-06-2022 (Rupees)
ASSETS			
Non-current assets		16,005,605	16,044,423
Property and equipments	1	16,825,685	2,641,632
Intangible assets	2 3	2,621,749	17,158,012
Long term investment	4	17,158,012 2,639,700	2,639,700
Long term deposits	4	39,245,146	38,483,767
Current assets		20.566.070	20,829,850
Trade debts	5	39,566,978	65,052,567
Short term investments	6	24,789,016	95,188,687
Deposits, prepayments and other receivables	7	113,727,800	20,757,692
Receivable against margin financing	0	2 745 421	3,809,439
Cash and bank balances	8	3,745,431 181,829,225	205,638,235
		221,074,371	244,122,002
CAPITAL AND LIABILITIES			
Authorized share capital 1,000,000 Ordinary Shares of Rs. 100/ each		100,000,000	100,000,000
Issued, subscribed and paid-up capital	9	90,000,000	90,000,000
Advance against Share Capital		-	
Reserves		56,748,756	70,030,023
Long term loan		146,748,756	160,030,023
Long term roan			
Current liabilities		CC 454 577	79 674 290
Trade Payables	10	66,454,577	78,674,389
Accured Expenses & Other Liabilities	10	7,871,038	5,417,589
Taxation-net		74,325,615	84,091,979
Contingencies and commitments		-	-
CURIN TO URIN		221,074,371	244,122,002
(SECORITION)			

Chief Financial Officer Spectrum Securities Ltd.

Spectrum Securities Limited. Profit & Loss Account As on 31st March 2023

	<u>Notes</u>	(Un-audited) 31/03/2023 (Rupees)
Revenue		
Operating revenue Capital (loss)/gain on Sale of investments Gain/ (Loss) on Remeasurement of Investments- Net	12	34,765,159 - - 34,765,159
Operating Expenses Administrative and operating expenses Financial Charges	13 14	(57,080,200) (4,064) (57,084,264)
Operating Profit / Loss		(22,319,105)
Other Charges	15	-
Other Income	16	9,037,837
Profit / (Loss) before taxation		(13,281,268)
Taxation	17	
Profit after taxation		(13,281,268)
Earning per share - basic	18	(14.76)

Chief Financial Officer Spectrum Securities Ltd.

Spectrum Securities Ltd Notes of Accounts

1 Property, Plant and Equipments

	Office	Office Equipment	Motor Vehicle	Furniture & Fixture	Computer Equipment	Total
Net carrying value basis						
Period Ended 31 MAR 2023						
Opening net book value (NBV)	6,787,533	2,657,363	1,894,395	3,085,434	1,619,699	16,044,424
Revalution Addition (at cost)		171,434	2,300,000	50,000	219,471	2,740,905
Disposal (at NBV)	-	171,434	2,300,000	30,000	219,471	2,740,903
Depriciation Charges	(509,065)	(212,160)	(471,869)	(352,736)	(413,813)	(1,959,644)
Closing (NBV)	6,278,468	2,616,637	3,722,526	2,782,698	1,425,357	16,825,685
=						
Gross carrying value basis As at 31-03-2023						
Cost	7.875,329	4,352,724	5,060,000	6,076,214	4,726,044	28,090,311
Accumulated Depriciation	(1,596,861)	(1,736,086)	(1,337,474)	(3,293,516)	(3,300,688)	(11,264,626)
Net Book Value (NBV)	6,278,468	2,616,638	3,722,526	2,782,698	1,425,356	16,825,685
Net carrying value basis						
Year Ended JUN 30, 2022						
Opening net book value (NBV)	1,124,671	1,945,662	2,228,700	1,653,901	1,313,596	8,266,530
Revalution	5,775,329					5,775,329
Addition (at cost)	-	1,006,964	-	1,976,021	1,000,259	3,983,244
Disposal (at NBV)				-	-	-
Depriciation Charges	(112,467)	(295,263)	(334,305)	(544,488)	(694,156)	(1,980,679)
-	6,787,533	2,657,363	1,894,395	3,085,434	1,619,699	16,044,424
Impairment				-	-	-
Closing (NBV)	6,787,533	2,657,363	1,894,395	3,085,434	1,619,699	16,044,424
Gross carrying value basis						
As at JUN 30, 2022						
Cost	7,875,329	4,181,290	2,760,000	6,026,214	4,506,573	25,349,406
Accumulated Depriciation		11961-1203-28-0-1003-3		see en alla de la company de l		CHARLES AND STREET STREET
Accumulated Depriciation	(1,087,796)	(1,523,926)	(865,605)	(2,940,780)	(2,886,875)	(9,304,982)
Impairment	6,787,533	2,657,364	1,894,395	3,085,434	1,619,698	16,044,424
Net Book Value (NBV)	6,787,533	2,657,364	1,894,395	3,085,434	1,619,698	16,044,424
:	0,767,333	2,037,304	1,074,393	3,003,434	1,012,038	10,044,424
Depriciation Rate (% per annum)	10	10	15	15	30	

Spectrum Securities Limited Notes of Accounts as on 31-03-2023

2 Intangible Assets Trading Right Entitlement Certificate - LSE		(Un-audited) 31.03.2023	(Audited) 30.06.2022
Trading Right Entitlement Certificate - KSE 2,500,000 2,500,000 Trading Right Entitlement Certificate - LSE 121,749 141,632 Computer Software 121,749 141,632 2,621,749 2,641,632 2.1 Computer Software 789,000 789,000 Acquisition cost 789,000 789,000 Acquisition cost (647,368) (611,960) Amortization for the Year (19,833) (35,408) Net Carrying Value 121,749 141,632 3 Long Term Investment Investment in shares of Karachi Stock Exchange 17,158,012 17,158,012 Investment in shares of Lahore Stock Exchange 17,158,012 17,158,012 Investment in shares of Lahore Stock Exchange 400,000 400,000 Pakistan Stock Exchange 400,000 400,000 Central Depositor 200,000 1,000,000 National Clearing Company 1,000,000 1,000,000 National Clearing Company 1,000,000 1,000,000 Base Minimum Capital 30,566,978 20,829,850 Tel	2 Intangible Assets		
Computer Software 121,749 2,631,739 2,661,632 2,621,749 2,661,632 2,621,749 2,661,632 2,621,749 2,661,632 2,601,632	Trading Right Entitlement Certificate - KSE	2,500,000	2,500,000
2,621,749 2,641,632 2,641,632 2,621,749 2,641,632 2,621,749 2,641,632 2,621,749 2,641,632 2,621,749 2,641,632 2,621,749 2,641,632 2,621,749 2,641,632 2,621,749 2,641,632 2,64		121.749	141.632
Acquisition cost			
Acquisition cost	2.1 Computer Software		
Amortization for the Year (19,83) (35,408) Net Carrying Value 121,749 141,632 3 Long Term Investment Investment Investment in shares of Karachi Stock Exchange 17,158,012 17,15		789,000	789,000
Amortization for the Year 19,883 35,408 Net Carrying Value 121,749 141,632 121,749 141,632 121,749 141,632 121,749 141,632 121,749 141,632 121,749 141,632 121,749 141,632 121,749 141,632 17,158,012 100,000 100,0	Accumulated Balance of Amortization	(647,368)	(611,960)
Net Carrying Value		141,632	177,040
Investment in shares of Karachi Stock Exchange 17,158,012 10,000 100,000		(19,883)	(35,408)
Investment in shares of Karachi Stock Exchange	Net Carrying Value	121,749	141,632
Investment in shares of Karachi Stock Exchange			
Investment in shares of Lahore Stock Exchange			
17,158,012 17,		17.150.010	15 150 010
A Long Term Deposits Pakistan Stock Exchange 400,000 400,000 100	investment in snares of Lanore Stock Exchange		
Pakistan Stock Exchange 400,000 400,000 Central Depository Company 100,000 100,000 National Clearing Company 1,000,000 1,000,000 Deposit Lahore Office 989,700 989,700 Base Minimum Capital - - NCCPL Marhaba Financing 100,000 100,000 Telenor deposit for SMS 50,000 50,000 5 Trade Receivables - (Unsecured Considered Good) - 2,639,700 2,639,700 5 Trade Receivables - (Unsecured Considered Good) 39,566,978 20,829,850 20,829,850 6 Short Term Investment Investment at fair values through profit & loss 24,789,016 81,152,063 Unrealized Gain/(Loss) as a result of measurment at market value - (27,160,111) 1 Advances, Deposits & Other Receivables 24,789,016 53,991,952 7 Advances, Deposits & Other Receivables 107,541,342 85,571,434 Exposure Deposit 107,541,342 85,571,434 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan		= 17,158,012	17,158,012
Central Depository Company 100,000 100,000 National Clearing Company 1,000,000 1,000,000 Deposit Lahore Office 989,700 989,700 Base Minimum Capital - - NCCPL Marhaba Financing 100,000 100,000 Telenor deposit for SMS 50,000 50,000 5 Trade Receivables - (Unsecured Considered Good) 39,566,978 20,829,850 From Clients 39,566,978 20,829,850 6 Short Term Investment Investment at fair values through profit & loss 4,789,016 81,152,063 Unrealized Gain/(Loss) as a result of measurment at market value - (27,160,111) 10 Advances, Deposits & Other Receivables 24,789,016 53,991,952 7 Advances, Deposits & Other Receivables 107,541,342 85,571,434 Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - 594,000 859,000 Other Receivables 1,765,135 2,764,529	4 Long Term Deposits		
National Clearing Company 1,000,000 1,000,000 Deposit Lahore Office 989,700 989,700 Base Minimum Capital - - NCCPL Marhaba Financing 100,000 100,000 Telenor deposit for SMS 50,000 50,000 5 Trade Receivables - (Unsecured Considered Good) 39,566,978 20,829,850 From Clients 39,566,978 20,829,850 6 Short Term Investment Investment at fair values through profit & loss Value of the control of	Pakistan Stock Exchange	400,000	400,000
Deposit Lahore Office 989,700 989,700 Base Minimum Capital - - NCCPL Marhaba Financing 100,000 100,000 Telenor deposit for SMS 50,000 50,000 2,639,700 2,639,700 2,639,700 5 Trade Receivables - (Unsecured Considered Good) 39,566,978 20,829,850 6 Short Term Investment 39,566,978 20,829,850 Listed Equity Securities Listed Securities 24,789,016 81,152,063 Unrealized Gain/(Loss) as a result of measurment at market value - (27,160,111) 7 Advances, Deposits & Other Receivables 24,789,016 53,991,952 7 Advances, Deposits & Other Receivables 107,541,342 85,571,434 Exposure Deposit 107,541,342 85,571,434 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529		100,000	100,000
Base Minimum Capital 100,000 100,000 100,000 Telenor deposit for SMS 50,000 50,000 2,639,700 2,6		1,000,000	1,000,000
NCCPL Marhaba Financing		989,700	989,700
Telenor deposit for SMS		7 i j. c	-
5 Trade Receivables - (Unsecured Considered Good) From Clients 39,566,978 20,829,850 6 Short Term Investment Investment Investment at fair values through profit & loss Listed Equity Securities 24,789,016 81,152,063 Unrealized Gain/(Loss) as a result of measurment at market value 24,789,016 53,991,952 7 Advances, Deposits & Other Receivables 107,541,342 85,571,434 Exposure Deposit 107,541,342 85,571,434 Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529			
5 Trade Receivables - (Unsecured Considered Good) 39,566,978 20,829,850 6 Short Term Investment Investment at fair values through profit & loss Listed Equity Securities Listed Securities Unrealized Gain/(Loss) as a result of measurment at market value 24,789,016 81,152,063 Unrealized Gain/(Loss) as a result of measurment at market value - (27,160,111) 24,789,016 53,991,952 7 Advances, Deposits & Other Receivables Exposure Deposit Advance payment of Taxes Advances for Expenses Advances for Expenses Advances for Expenses Advances to Contractor Staff Loan Other Receivables 1,197,080 859,000 Other Receivables 1,765,135 2,764,529	Telenor deposit for SMS		
Prom Clients 39,566,978 20,829,850 39,566,978 20,829,850		2,639,700	2,639,700
Short Term Investment Investment Investment Investment at fair values through profit & loss			
Short Term Investment Investment at fair values through profit & loss Listed Securities 24,789,016 81,152,063 Unrealized Gain/(Loss) as a result of measurment at market value - (27,160,111) 7 Advances, Deposits & Other Receivables Exposure Deposit 107,541,342 85,571,434 Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529	From Clients		
Listed Securities		39,566,978	20,829,850
Listed Equity Securities Listed Securities 24,789,016 81,152,063 Unrealized Gain/(Loss) as a result of measurment at market value - (27,160,111) 7 Advances, Deposits & Other Receivables Exposure Deposit 107,541,342 85,571,434 Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529	6 Short Term Investment		
Listed Securities 24,789,016 81,152,063 Unrealized Gain/(Loss) as a result of measurment at market value - (27,160,111) 7 Advances, Deposits & Other Receivables 53,991,952 7 Exposure Deposit 107,541,342 85,571,434 Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529			
Unrealized Gain/(Loss) as a result of measurment at market value - (27,160,111) 7 Advances, Deposits & Other Receivables 53,991,952 Exposure Deposit 107,541,342 85,571,434 Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529	Listed Equity Securities		
Unrealized Gain/(Loss) as a result of measurment at market value - (27,160,111) 7 Advances, Deposits & Other Receivables 53,991,952 Exposure Deposit 107,541,342 85,571,434 Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529	Listed Securities	24.789.016	81.152.063
Advances, Deposits & Other Receivables 24,789,016 53,991,952 Exposure Deposit 107,541,342 85,571,434 Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529		21,705,010	
Exposure Deposit 107,541,342 85,571,434 Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529		24,789,016	
Exposure Deposit 107,541,342 85,571,434 Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529	7 Advances, Deposits & Other Receivables		
Advance payment of Taxes 2,630,243 4,123,726 Advances for Expenses 1,197,080 1,869,998 Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529		107,541,342	85,571,434
Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529	Advance payment of Taxes		
Advances to Contractor - - Staff Loan 594,000 859,000 Other Receivables 1,765,135 2,764,529			
Other Receivables 1,765,135 2,764,529		-	-
2,700,700		594,000	859,000
113,727,800 95,188,687	Other Receivables		
		113,727,800	95,188,687

8 Cash & Bank Balances		
Cash in hand	69,917	122 440
Cash at Banks	3,675,514	132,440 3,676,999
	3,745,431	3,809,439
	3,713,131	3,007,437
9 Issued, Subscribed & Paid up Capital		
Ordinary Shares of Rs. 100/- Each	90,000,000	90,000,000
	90,000,000	90,000,000
	30,000,000	70,000,000
10 Accrued Expenses and Other Liabilities		
Accrued Expenses and Other Liabilities	7,871,038	5,417,589
Provision for Taxation	-,071,000	3,117,307
	7,871,038	5,417,589
11 Contingencies and commitments		
12 Oneseting Possess		
12 Operating Revenue Brokerage Commission		
Dividend Income	34,717,347	67,957,267
Divident meonie	47,812	2,273,117
	34,765,159	70,230,384
13 Adminstrative Expenses		
Staff Salaries & Benefits	22 100 625	25 007 (71
Director Remuneration	33,199,625 3,600,000	35,897,671
E.O.B.I Charges	3,000,000	4,800,000
Marketing Exp		-
Rent, Rates, & Taxes	3,976,952	4,510,585
Repair & Maintenance	2,394,288	1,491,319
Printing Stationery	353,472	786,119
Fees & Subscription	2,718,083	1,157,764
Travelling & Conveyance	170,675	284,770
Commission Expense	2,420,344	23,591,526
Insurance Expense	130,616	191,925
Computer & Software Expense	- 1	1,378,555
Entertainment	700,933	1,520,629
Vehicle Running Expense		1,495,530
Auditors Remuneration	- 1 Barrer	300,000
Utilities & Communication	3,542,247	4,166,985
Postage & Courier Charges	100,442	271,320
Advertisement and Business Promotion	- 1	410,000
Misc. & General	767,103	1,778,028
Donation	33,000	58,000
Depreciation	1,959,644	1,980,679
Amortization of Software	19,883	35,408
Services Transaction Charges	992,893	3,027,534
allowance for expected credit loss	-	
	57,080,200	89,134,347

14 Financial Charges		
Bank Charges & Commission	4,064	4,295
	4,064	4,295
	.,,,,,	4,293
15 Other Charges		
Impairment Loss		
16 Other Income		
Profit on Exposure Deposits	6,709,912	8,103,284
Gain on disposal of fixed assets	0,707,712	2,806,388
IPO Commission		87,736
Recoveries	1,503,603	815,267
Profit on MFS	-	1,712,175
Profit on deposit Retained by PSX	450,916	1,712,175
Profit on deposits against Marginal Trading	373,406	764,939
	9,037,837	14,289,789
17 Taxation		
Current		2,915,860
Prior		(756,925)
	-	2,158,935
18 Earning per Share - Basic		
Profit/ (Loss) after Taxation	(13,281,268)	(19,987,772)
Weighted Average number of Shares at the end of the year	900,000	900,000
	(14.76)	(22.21)
1) CURIA		(====)

Chief Financial Officer Spectrum Securities Ltd.